



Region's Top Insurers Announced at the 8th Annual INSUREX Awards 2011

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- International and local insurance companies convene for leading industry awards
- Abu Dhabi National Insurance Company takes home 'The Achievement Award of the Year'
- RSA Insurance named 'Insurer of the Year'
- Daman Insurance scoops three awards

Dubai, UAE 26 October, 2011: Leading Middle East insurance players were recognised at last night's 8th Annual INSUREX Awards ceremony. Under the patronage of Sheikh Hamdan bin Rashid Al Maktoum, Deputy Ruler of Dubai, Minister of Finance and Industry, U.A.E and organised by POLICY magazine, INSUREX 2011 conference concluded its first day with a gala event to celebrate excellence across 14 categories, with votes cast by an acclaimed international panel of experts.

Over 200 regional delegates were present at The Address, Dubai Marina, to see the team of Abu Dhabi National Insurance Company (ADNIC), be presented with the title of 'Achievement Award of the Year', in recognition of their outstanding contribution to the success of the insurance industry.

RSA Insurance celebrated twice, scooping the title of 'Insurer of the Year', in addition to 'Takaful Operator of the Year'. DAMAN insurance took home a trio of awards, including; Corporate Social Responsibility Award, Public Awareness Campaign of the Year and the E-Business Award.

All registered companies within the GCC, Jordan, Egypt, Lebanon, Yemen, Syria and Iran were eligible to enter the awards which took place as part of one of the MENA region's largest insurance forums that explores a range of strategic and operational concerns across the insurance industry.

Justin Balcombe, MENA Insurance leader, Ernst & Young and head of the INSUREX judging panel, said; "I am delighted to be part of the awards ceremony where we recognize and appreciate some of the leaders and innovators who will drive the regional insurance sector forward. The winners of this year's accolades exemplify perseverance and innovation as they have weathered the economic storms and come out on top, more confident and sure of their abilities. Hats off to their achievements thus far and I will keenly watch their progress in the coming year as they fulfill their enormous potential."

Programme highlights across the two day INSUREX forum include; a panel discussion and session on reformation of the market and potential to cater for sophisticated and innovative solutions; a panel

discussion on private pension provision and reformation of the market to create multi-pillar pension provision; a panel session on regulatory challenges and the need for risk based prudential regulation and mandatory healthcare framework; a panel discussion on the challenges in regards to the healthcare industry in MENA region health care Vs managed care challenges; and speech sessions on topics such as technology and growth strategy.

“As the voice of Middle East Insurance, POLICY magazine is committed to raising the profile of the industry and flying the flag for outstanding achievement and success across the profession as well as providing a stimulating forum for insurance professionals to get ahead in their game. We would like to thank our judges; Justin Balcombe, MENA Insurance leader, Senior Director at Ernst & Young; George Belcher, Senior Associate, Dewey & LeBouef; James Portelli, Insurance and Risk Management Professional, FCII FIRM; Hussain Hadi, Head of ME publishing and Ajmal Bhatti, president and CEO, Tokio Marine Middle East; Mahmoud Nodjoumi, CEO, Nexus.

“We would also like to thank our sponsors who include; Platinum sponsor, Daman; Gold sponsor, Green Crescent; Silver sponsor, Arab RE; Bronze sponsors, Aetna Global Benefits, Takaful Emarat, Aman and AXA Insurance,” said Alexandre Hawari, co-CEO of Mediaquest Corp.

For more information on INSUREX 2011 please visit: www.insurex.me